

**BILL SUMMARY**  
1<sup>st</sup> Session of the 58<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 529</b>
<b>Version:</b>	<b>Engrossed Senate</b>
<b>Request Number:</b>	<b>N/A</b>
<b>Author:</b>	<b>Rep. Mize</b>
<b>Date:</b>	<b>4/5/2021</b>
<b>Impact:</b>	<b>\$0</b>

**Research Analysis**

SB 529 modifies an interest rate used in calculating minimum nonforfeiture amounts relating to life insurance annuities from one percent (1%) to fifteen one-hundredths of one percent (.15%).

Prepared By: Dan Brooks

**Fiscal Analysis**

According to officials at the Oklahoma Insurance Department, SB 529 in its current form does not create a fiscal impact for OID. As OID is a nonappropriated agency, there should be no fiscal impact to the State.

Prepared By: Mariah Searock

**Other Considerations**

None.